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AIM: OSU
TSX: OSU
PRESS RELEASE
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Orsu Metals Corporation

Exercise of Options

Orsu Metals Corporation (TSX:OSU, AIM:OSU) announces that options over ordinary shares of no par value in the share capital of the Company were exercised on 29 August 2008.

Details of the options exercised are as follows:

Number of options	Exercise Price
25,000	CAD\$0.38

Accordingly, application will be made for 25,000 ordinary shares of no par value in the Company, which will rank pari passu with existing ordinary shares, to be admitted to trading on AIM. The admission is expected to occur on or about 8 September 2008. Following the exercise of these options the total issued capital of the Company will be 456,959,226 ordinary shares.

ENDS

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